

Entrepreneurship Loan Details

Loan under Prime Minister's Employment Generation Programme (PMEGP)

PMEGP is a central sector scheme administered by the ministry of micro, small and medium Enterprises (MSME) PMEGP is implemented in the state of Tripura through state KVIC office, Tripura Khadi and village Industries Board (TKVIB) and District Centres (DICs).

Eligibility for Loan:

- Entrepreneurs should be above 18 years of age.
- Total project cost should not exceed 25.00 lakhs in case of manufacturing sector and 10.00 lakhs in case of business/service sector.
- For setting up of a project above 10.00 lakhs in manufacturing sector and above 5.00 lakhs in business /service sector. An entrepreneur should possess at least class 8th standard pass qualification.
- Assistance under the scheme is available only for new projects.
- There is no income ceiling for assistance for setting up projects under PMEGP.
- Entrepreneur's contribution to the project is 50% of the project cost.
- Quantum of assistance (subsidy) is 35% and 25% of the project cost in rural and urban areas respectively.

Procedure of Application:

- An applicant can submit his application on-line by visiting KVIC site (www.kviconline.gov.in) in the PMEGP e-portal.
- Selection of beneficiary are done by the District level Task force committee (DLTFC) headed by the District Magistrate & collector of the respective district.
- In the selection process the aptitude, interest, skill, ability, viability of proposed project are assessed by the DLTFC and then forwarded to banks for sanction of the project.
- On disbursement of the loan subsidy will be provided by KVIC to banks in favour of the beneficiary.

For Further Information Contact Details: Keshab Chandra Roy, Deputy Director, KVIC Tripura, Agartala Branch, Ph: 9433048797